

LITTLE BUSINESS STOCK MARKET

Railroad Reports Show That Heavy Cuts Are Being Made in Expense Account.

FAVORABLE IMPRESSION MADE

Shorts, in Trying to Cover Their Contracts, Found No Offerings Coming Out.

NEW YORK, March 2.—The slender aggregate of business in stocks today was most of it unfavorable thinking the first hour's session of the Stock Exchange. When operators short of stocks attempted to cover, they found no offerings coming out.

Reports of drastic measures of curtailment of expenses on the Gould system, however, did not prevent renewed evidence of weakness in some of the group. The report that the railroad generally had agreed with the Interstate Commerce Commission to inter-

Bonds were dull and irregular. Total sales, par value, \$1,710,000. United States three decline 1/8, per cent. 4 1/2.

NEW YORK, March 2.—Money on call easy, 1 1/2 per cent; ruling rate 2 per cent. Time deposits, 3 1/2 per cent; 60 days, 3 1/2 per cent; 90 days, 3 1/2 per cent; 120 days, 3 1/2 per cent; 180 days, 3 1/2 per cent; 270 days, 3 1/2 per cent.

RICHMOND STOCK MARKET

Richmond, Va., March 2, 1908. CITY SECURITIES. U. S. 4 1/2, 100, 99 1/2. U. S. 5, 100, 99 1/2. U. S. 5 1/2, 100, 99 1/2.

COTTON MARKETS

NEW YORK, March 2.—The feature of today's cotton market was the strength of May contracts, which increased their premium over July from 10 1/2 to 11 1/2 points.

RICHMOND GRAIN MARKET

Richmond, Va., March 2, 1908. WHEAT. No. 2 red, 100, 99 1/2. No. 2 white, 100, 99 1/2. No. 3 red, 100, 99 1/2.

CATTLE MARKETS

RICHMOND, Va., March 2, 1908. CATTLE—Receipts estimated about 2,000 head. Market active and stronger. Steers, 4 1/2 to 5 1/2; cows, 4 to 5; calves, 4 1/2 to 5 1/2.

MISCELLANEOUS MARKETS

PEANUT MARKET. (Reported by Messrs. McCabe & Co.) PEANUTS—Spanish—Market steady at 90c per bushel. Virginia—Market steady at 25c per bushel.

NEW YORK PRODUCE MARKET

NEW YORK, March 2.—FLOUR—Dull and unsettled. Flour—Steady. Buckwheat flour—Dull. Cornmeal—Firm. Hye.

Thomas Branch & Co. (Established 1833.) MEMBERS New York Stock Exchange, New York Cotton Exchange, PRIVATE WIRES TO PRINCIPAL MARKETS, Investment Securities.

OFFICIAL RANCE AND SALE OF STOCKS IN NEW YORK.

Table with columns: Sales, Bid, Asked, Closing. Lists various stocks like Allis-Chalmers, American Can, American Locomotive, etc.

CLOSING BOND QUOTATIONS.

Table with columns: U. S. refunding 2s, registered, 104 1/2; U. S. refunding 3s, coupon, 104 1/2; U. S. 5s, registered, 104 1/2.

METEOROLOGICAL SUMMARY

The meteorological summary issued by the Richmond branch of the United States Weather Bureau for the month of February is as follows: Atmospheric pressure (reduced to sea level, inches and hundredths): Mean, 30.14; highest, 30.88; date, 9th; lowest, 29.22, date, 25th.

TOBACCO SALES AT SOUTH HILL.

(Special to The Times-Dispatch.) SOUTH HILL, VA., March 2.—The South Hill tobacco market's sales during the month of February amounted to 52,175 pounds, an average for bright was \$12.50 per hundred pounds.

WHOLESALE QUOTATIONS ON CHANGE.

WHEAT. No. 2 red, Wm (car lots) \$1.04 @ 11.05; No. 2 red, Va (car lots) 1.03 @ 11.04; No. 3 red (car lots) 1.00 @ 11.01.

TEACHERS' TRAINING SCHOOL.

Meeting of Directors to Formulate Plans for New Institution. (Special to The Times-Dispatch.) RALEIGH, N. C., March 2.—The Superintendent of the State Normal School, J. J. Boyer issued to-day a call for the initial meeting of the board of directors of the State Normal School.

ASHEVILLE LODGE OF ELKS DECIDES TO BUILD HOME.

(Special to The Times-Dispatch.) ASHEVILLE, N. C., March 2.—The Asheville Lodge of Elks proposes to build a permanent home in this city, and for this purpose a meeting has been called for Wednesday, March 11th, at which will be organized the Elks Home Company.

NEW BANKING CONCERN TO OPEN.

(Special to The Times-Dispatch.) HIGH POINT, N. C., March 2.—The Home Banking Company will open for business this week in the Johnston Building on Main Street, Messrs. T. F. Wilson, J. C. W. Thompson and J. J. Harvey are among the important stockholders.

IN HONOR OF TEMPERANCE LEADER.

(Special to The Times-Dispatch.) HIGH POINT, N. C., March 2.—Memorial exercises in memory of Francis Willard were held yesterday afternoon at the Friends' Church. A large crowd was present and the exercises consisted of Scripture reading by Rev. E. C. Harvey; music by the Misses Woody and Harmon; exercises by the children of the Local Temperance Legion; talks by Rev. J. B. Thompson and Rev. O. A. Ador; reading by Miss Woody, and offering for the Willard fund.

WINSTON TOBACCO TRADE.

(Special to The Times-Dispatch.) WINSTON-SALEM, N. C., March 2.—Local manufacturers shipped 3,829,637 pounds of tobacco in February, this being an increase of 100,000 pounds of same month last year. Stamp sales amounted to \$229,781.82.

BIRTHDAY EVERY FOUR YEARS.

(Special to The Times-Dispatch.) HIGH POINT, N. C., March 2.—Being born on the 29th day of February, and therefore not being able to have a birthday only once every four years, is the case of Mr. McCarthy, of the

RAILROADS PAY FOR LITIGATION

Governor Glenn Receives Check for \$17,500 to Reimburse the State.

(Special to The Times-Dispatch.) RALEIGH, N. C., March 2.—A check was received to-day by Governor Glenn from the Southern Railway Company for the \$17,500 that the railroads were to pay to the State under the passenger rate compromise recently ratified by the extra session of the Legislature.

CHURCHES GRANTED.

Four new corporations received charters to-day, the capital aggregating \$55,000. The Farmers' Commercial Bank of Benson, Johnston county, capital, \$25,000 authorized, and \$5,000 collected.

RAILWAY STATION ROBBED.

Gang of Thieves Make Off with Railroad Tickets and Other Boats. (Special to The Times-Dispatch.) RALEIGH, N. C., March 2.—A gang of thieves robbed the Southern Railway station and mail pouches at Salisbury Station, two miles from Salisbury, early this morning, and escaped with a quantity of railroad tickets.

SYNDICATE OF FAIRS.

Co-operation by Which There Will Be No Itching Attractions. (Special to The Times-Dispatch.) RALEIGH, N. C., March 2.—The management of the North Carolina State Fair is planning to successful termination negotiations, whereby it will this year be in a splendid syndicate of big fairs in other States that attract the greatest racing attractions in the history of the State Fair.

COUNTY FAIR CIRCUIT.

Meeting of North Carolina Secretaries, But No Action Taken. (Special to The Times-Dispatch.) WINSTON-SALEM, N. C., March 2.—The secretaries of the Forsyth, Guilford, Rowan and Mecklenburg county fairs met here this afternoon to organize a circuit of fairs, and to select a date for the meeting of the circuit.

HENRICO NOTES.

Supervisors to Have Monthly Meeting at Courthouse To-day. The supervisors of Henrico county will hold their monthly meeting at the courthouse to-day at 12 o'clock.

CUT FLOWERS, ROSES, DESIGNS.

Mann & Brown, Florists. 5 West Broad St., Richmond, Va. Phone 3052. Orders filled promptly; shipped anywhere.

CITY BANK

Capital and Surplus - \$400,000. Undivided Profits - \$150,000. THE INSTITUTION FOR THE PEOPLE. PROMPT, LIBERAL AND COURTEOUS TREATMENT TO ALL.

MONETARY NOTES

WILLIAM H. PALMER, President. E. B. ADDISON, Vice-President. J. W. SINTON, Cashier.

MONEY TO LOAN

BY THE Life Insurance Co. of Virginia. on desirably located business or residence property. For terms and conditions call on or address Mr. J. T. Lawrence, HOME OFFICE, RICHMOND, VA.

LANCASTER & LUCKE

Bankers and Brokers, RICHMOND, VA. Investment Securities, Correspondence Solicited. Branch, Cabell & Co. BANKERS, 1111 East Main Street.

GEORGE T. KING & CO.

STOCKS, GRAIN, COTTON, PROVISIONS. 1111 E. Main St., Richmond, Va. Special attention given out-of-town accounts. Correspondence Solicited.

NEW YORK STOCK EXCHANGE

Members New York Stock Exchange, New York Cotton Exchange and Chicago Board of Trade.

Broad-Street Bank. STATE AND CITY DEPOSITORY. CAPITAL - \$200,000.00. 530 East Broad Street. AT YOUR SERVICE. We extend to you a cordial invitation to open an account with this Bank.

FIRST NATIONAL BANK, RICHMOND, VA. Invites Accounts of All Classes. CAPITAL - \$1,000,000.00. SURPLUS - \$700,000.00. JOHN B. PURCELL, President. JOHN M. MILLER, Jr., Vice-Pres. and Cashier. CHAS. R. BURNETT, Assistant Cashier.

Protection for Depositors. The First Thought of our Officers and Board of Directors at All Times. This bank has withstood every panic or scareness of currency, including the present one, since 1865.

National Bank of Virginia. Capital, \$500,000.00. Surplus, \$272,000.00. Resources, \$5,000,000.00. Your Account Invited. Three Per Cent. Interest Paid in Savings Department. CORNER ELEVENTH AND MAIN STREETS.

National State Bank. 1111 EAST MAIN STREET, RICHMOND, VA. INTEREST PAID ON SAVINGS DEPOSITS. A Question of Interest. Does it concern you? The interest on \$100.00 at 3 per cent. is \$3.00.

Capitol Savings Bank. The Bank That Pays 4 Per Cent. C. D. Larus, President; Jno. C. Hagan, Vice-President; Ro. M. Kent, Jr., Cashier; Clinton L. Williams, Assistant Cashier.

COMMONWEALTH BANK. 12 North Ninth Street, Richmond, Va. Capital, - \$200,000.00. STRONG, CONSERVATIVE, PROGRESSIVE. Liberal Accommodations Extended on Business Accounts. We Pay 4% on Savings Deposits.

CITY BANK OF RICHMOND, VA. 1117 East Main Street, Next to Lexington Hotel. Capital and Surplus - \$400,000. Undivided Profits - \$150,000. THE INSTITUTION FOR THE PEOPLE.

THE SAVINGS BANK OF RICHMOND. 1117 East Main Street, Next to Lexington Hotel. CAPITAL - \$200,000.00. Depository for the State of Virginia and City of Richmond.

Bank of Commerce and Trusts. 9TH AND MAIN STREETS. CAPITAL - \$200,000.00. Depository for the State of Virginia and City of Richmond. Solicits accounts of individuals, firms and corporations.